Part I Reporting Issuer

1 Issuer's name
OPKO HEALTH, INC.

2 Issuer's employer identification number (EIN)
75-2402409

3 Name of contact for additional information
ADAM LOGAL

4 Telephone No. of contact
305-575-4100

5 Email address of contact
ALOGAL@OPKO.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
4400 BISCAYNE BLVD

7 City, town, or post office, state, and Zip code of contact
MIAMI, FL 33137

8 Date of action
MARCH 8, 2013

9 Classification and description
SERIES D PREFERRED STOCK

10 CUSIP number

11 Serial number(s)

12 Ticker symbol

13 Account number(s)

Part II Organizational Action

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

THE ISSUER MADE A CASH DISTRIBUTION OF $2.67 PER SHARE TO ITS PREFERRED D SERIES SHAREHOLDERS. THE TOTAL AMOUNT OF THE DISTRIBUTION WAS $3,014,515. THIS DISTRIBUTION WAS MADE ON MARCH 8, 2013.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

TO THE EXTENT AVAILABLE STOCK BASIS, THE DISTRIBUTION OF $2.67 PER SHARE (TOTALING $3,014,515) SHOULD BE TREATED AS A RETURN OF BASIS FOR THE SHAREHOLDERS WHO RECEIVED SUCH DISTRIBUTION, SINCE THE ISSUER HAS NOT HAD CURRENT OR ACCUMULATED EARNINGS AND PROFITS. SHAREHOLDERS MUST RECOGNIZE CAPITAL GAIN IF THE DISTRIBUTION EXCEEDS AVAILABLE BASIS IN THE STOCK.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

THE DISTRIBUTION SHOULD BE A RETURN OF BASIS OF $2.67 PER SHARE TO THE SHAREHOLDERS WHO RECEIVED SUCH DISTRIBUTION; THE DISTRIBUTION SHOULD REDUCE THE SHAREHOLDERS' BASIS BY AN AGGREGATE AMOUNT OF $3,014,515. TO THE EXTENT THE DISTRIBUTION EXCEEDS STOCK BASIS, CAPITAL GAIN MUST BE RECOGNIZED.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based:

SECTIONS 301(c)(1), (c)(2), AND (c)(3)

18 Can any resulting loss be recognized?

NO. THE ISSUER DOES NOT BELIEVE THAT ANY LOSSES WITH RESPECT TO THIS DISTRIBUTION SHOULD BE RECOGNIZED BY THE SHAREHOLDERS THAT RECEIVED THIS DISTRIBUTION

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year:


Signature: ADAM LOGAL
Date: January 15, 2014

Print your name: ADAM LOGAL
Title: TREASURER