

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  OPKO HEALTH, INC.		2 Issuer's employer identification number (EIN)  75-2402409	
3 Name of contact for additional information  ADAM LOGAL	4 Telephone No. of contact  305-575-4100	5 Email address of contact  ALOGAL@OPKO.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  4400 BISCAYNE BLVD		7 City, town, or post office, state, and Zip code of contact  MIAMI, FL 33137	
8 Date of action  MARCH 8, 2013		9 Classification and description  SERIES D PREFERRED STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

THE ISSUER MADE A CASH DISTRIBUTION OF \$2.67 PER SHARE TO ITS PREFERRED D SERIES SHAREHOLDERS. THE TOTAL AMOUNT OF THE DISTRIBUTION WAS \$3,014,515. THIS DISTRIBUTION WAS MADE ON MARCH 8, 2013.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

TO THE EXTENT OF AVAILABLE STOCK BASIS, THE DISTRIBUTION OF \$2.67 PER SHARE (TOTALING \$3,014,515) SHOULD BE TREATED AS A RETURN OF BASIS FOR THE SHAREHOLDERS WHO RECEIVED SUCH DISTRIBUTION, SINCE THE ISSUER HAS NOT HAD CURRENT OR ACCUMULATED EARNINGS AND PROFITS. SHAREHOLDERS MUST RECOGNIZE CAPITAL GAIN IF THE DISTRIBUTION EXCEEDS AVAILABLE BASIS IN THE STOCK.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

THE DISTRIBUTION SHOULD BE A RETURN OF BASIS OF \$2.67 PER SHARE TO THE SHAREHOLDERS WHO RECEIVED SUCH DISTRIBUTION; THE DISTRIBUTION SHOULD REDUCE THE SHAREHOLDERS' BASIS BY AN AGGREGATE AMOUNT OF \$3,014,515. TO THE EXTENT THE DISTRIBUTION EXCEEDS STOCK BASIS, CAPITAL GAIN MUST BE RECOGNIZED.

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

**SECTIONS 301(c)(1), (c)(2), AND (c)(3)**

18 Can any resulting loss be recognized? ▶ \_\_\_\_\_

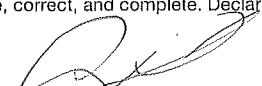
**NO, THE ISSUER DOES NOT BELIEVE THAT ANY LOSSES WITH RESPECT TO THIS DISTRIBUTION SHOULD BE RECOGNIZED BY THE SHAREHOLDERS THAT RECEIVED THIS DISTRIBUTION**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_

**THE DISTRIBUTION SHOULD BE TAKEN INTO ACCOUNT IN THE YEAR THAT THE DISTRIBUTION WAS RECEIVED, WHICH WAS THE YEAR ENDED DECEMBER 31, 2013.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶  Date ▶ January 15, 2014

Print your name ▶ ADAM LOGAL Title ▶ TREASURER

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	