

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) May 30, 2003

EXEGENICS INC.

(Exact name of registrant as specified in its charter)

Delaware                      00-26078                      75-2402409  
(State or Other Jurisdiction    (Commission File Number) (I.R.S. Employer  
of Incorporation)                      Identification No.)

2110 Research Row  
Dallas, Texas 75235  
(Address of principal executive  
offices including zip code)

(214) 358-2000  
(Registrant's telephone number,  
including area code)

N.A.

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

On May 30, 2003, the Registrant issued a press release announcing an unsolicited offer from EI Acquisition Inc. and Foundation Growth Investments LLC to acquire all of the outstanding common stock and Series A Convertible Preferred Stock of the Registrant for \$.40 per share. The press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) The following exhibits are furnished with this report:

<Table> <Caption> Exhibit Number	Description
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<S> 99.1	<C> Press Release from eXegenics Inc., dated May 30, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXEGENICS INC.  
(Registrant)

Dated: May 30, 2003

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By: /s/ Ronald L. Goode

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Ronald L. Goode  
Chairman, President and Chief  
Executive Officer

EXHIBIT 99.1

Press Release

Contact: WaLisa M. Davenport  
eXegenics Inc.  
(214) 358-2000

E. Blair Clark (Investors)  
Burns McClellan  
(212) 213-0006

#### EXEGENICS RECEIVES UNSOLICITED TENDER OFFER

Dallas, May 30, 2003 -- eXegenics Inc. (Nasdaq: EXEG) yesterday received an unsolicited offer from EI Acquisition Inc. and Foundation Growth Investments LLC to acquire all of the outstanding common stock and Series A Convertible Preferred Stock of eXegenics for \$.40 per share. eXegenics' management, Board of Directors and professional advisors will evaluate the offer, and the Board will advise eXegenics' stockholders of its response to the offer no later than June 12, 2003. In the interim, eXegenics requests that its stockholders defer making a determination whether to accept or reject the offer until they have been advised of eXegenics' position with respect to the offer.

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Safe Harbor

This release contains forward-looking statements. The words "believe," "expect," "intend", "anticipate," variations of such words, and similar expressions identify forward-looking statements, but their absence does not mean that the statement is not forward-looking. These statements are subject to certain risks, uncertainties and assumptions that are difficult to predict. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. eXegenics undertakes no obligation to update any forward-looking statement to reflect new information, events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.