# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
OMB Number:	3235-0287				
Estimated average burden					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses	)														
1. Name and Address of Reporting Person* BENOU ROBERT S				2. Issuer Name and Ticker or Trading Symbol eXegenics Inc [EXEG]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner				
CONOLC ROAD		ORATION, 5 CC		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2005						Officer (give	title below)	Othe	r (specify below	)		
(Street) SOMERVILLE, NJ 08876			4. If Amendment, Date Original Filed(Month/Day/Year) 08/18/2005						_X_ Fo	6. Individual or Joint/Group Filing(Check Applicable Line)  X_ Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City)	)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year				2A. Deemed Execution Date, if Code (Instr. 8)  (Month/Day/Year)  Code			e (( r. 8) (	A) or Disposed of (D) Owned F nstr. 3, 4 and 5) Transact			nount of Securities Beneficially de Following Reported action(s) 3 and 4)			Ownership of Form:	7. Nature of Indirect Beneficial Ownership Instr. 4)	
								in this a curre	form are ntly vali	e not re id OMB or Benef	quired to r control nu icially Own	espond imber.		ion contain form displa		474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transac Code	tion	5. Num	Expiration Date of (Month/Day/Year) Sold od		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			f 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownershi Form of Derivative Security: Direct (D or Indirec	(Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expira Date	ntion	Title	Amount or Number of Shares				
Option to Purchase Common Stock	\$ 0.42	07/01/2005		A		5,000		07/01/200	5 07/01	1/2015	Common Stock	5,000	\$ 0	60,000	D	

### **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BENOU ROBERT S CONOLOG CORPORATION 5 COLUMBUS ROAD SOMERVILLE, NJ 08876	X						

## **Signatures**

/s/ Robert S. Benou	03/16/2006
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.