FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
OMB Number:	3235-0287				
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ours per respons	e 0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	es)													_
1. Name and Address of Reporting Person * PAGANELLI JOHN A			2. Issuer Name and Ticker or Trading Symbol eXegenics Inc [EXG]					1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 1250 PITTSFORD-VICTOR ROAD, BUILDING 200, SUITE 280			3. Date of Earliest Transaction (Month/Day/Year) 04/26/2007						Officer (give title below) X Other (specify below) Vice President and Director						
(Street) PITTSFORD, NY 14534			4. If Amendment, Date Original Filed(Month/Day/Year)					-	6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)				Table I - Non-Derivative Securities Acquir					ired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of	5. Amount of Sec Beneficially Own Reported Transac (Instr. 3 and 4)		ed Following	()	7. Nature of Indirect Beneficial Ownership	
					Code	V	Amount	(A) or (D)	Price			(I	or Indirect (I) (Instr. 4)	(Instr. 4)	
Common \$0.01	Stock, par	value	04/26/2007			P		10,000		\$ 4.69	177,500			D	
Reminder: indirectly.	Report on a	separate line f	or each class of secu	urities ben	eficially o		Perso conta	ons who	this for	rm are	not req	uired to re	nformation espond unle ntrol number	ess	EC 1474 (9- 02)
			Table II - D			es Acquire					ly Owned				
1. Title of Derivative Security (Instr. 3)	Conversion		ransaction and 3A. Deemed Execution Date onth/Day/Year)		4. ate, if Transaction		6. Da and E	Expiration Date onth/Day/Year)		7. Ti Amo Undo Secu	itle and ount of erlying urities r. 3 and	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownersh Form of Derivativ Security: Direct (D or Indirect	Ownership (Instr. 4)
				C	ode V	(A) (D)	Date Exerc	cisable I	Expiration Date	n Title	Amount or Number of Shares				
Repor	ting O	wners		1											
							R	Pelations	hins						

D (1 0 V / / /)		Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
PAGANELLI JOHN A 1250 PITTSFORD-VICTOR ROAD, BUILDING 200 SUITE 280 PITTSFORD, NY 14534	Х			Vice President and Director			

Signatures

John A. Paganelli	04/30/2007
**Signature of Reporting	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

