FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respo	nses)											
1. Name and Addres FROST PHILLIP	2. Issuer Name and Ticker or Trading Symbol Opko Health, Inc. [OPK]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) OPKO HEALTH BOULEVARD, 1	3. Date of Earliest Transaction (Month/Day/Year) 07/20/2007						X_Officer (give title below) Other (specify below) CEO & Chairman					
MIAMI, FL 3313	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filir Form filed by One Reporting Person X_Form filed by More than One Reportin		able Line)			
(City)	(State)	(Zip)	Tab	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year			xecution Date, if Code ny (Instr. 8)		tion 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership		
				Code	v	Amount	(A) or (D)	Price		(I) (Instr. 4)	(11130.4)	
Common Stock		07/20/2007		Р		10,600	А	\$ 3.95	40,599,783	Ι	See Footnote (1)	
Common Stock		07/20/2007		Р		1,000	А	\$ 3.94	40,600,783	I	See Footnote (1)	
Common Stock		07/20/2007		Р		15,000	А	\$4	40,615,783	Ι	See Footnote (1)	
Common Stock		07/20/2007		Р		200	А	\$ 3.99	40,615,983	Ι	See Footnote (1)	
Common Stock		07/20/2007		Р		1,400	А	\$ 3.97	40,617,383	I	See Footnote (1)	
Common Stock									15,490,546	Ι	See Footnote (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or

indirectly.

Persons who respond to the collection of information SI contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	d
(a a) nuts calls warrants ontions convertible securities)	

			<i>(e.g.</i> , p	uts, calls,	wa	rrant	s, opt	ions, conver	tible securi	ties)			-		
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Nu	mber	6. Date Exer	rcisable	7. Tit	tle and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	on	of		and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Deriv	ative	(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Secur	ities			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acqu	ired			(Insti	r. 3 and		Owned	Security:	(Instr. 4)
	Security					(A) o	r			4)			Following	Direct (D)	
						Dispo	osed						Reported	or Indirect	
						of (D))						Transaction(s)	(I)	
						(Instr	-						(Instr. 4)	(Instr. 4)	
						4, and	15)								
					_						Γ.	-			
											Amount				
								Date	Expiration Date	T-1.	or				
								Exercisable	Date	Inte	Number				
				Code	v	(A)	(D)				of Shares				
				Code	v	(A)	(D)				Shales				

Reporting Owners

Describer Ocean News (Address		Rel	ationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BOULEVARD, 15TH FLOOR	Х	Х	CEO & Chairman	

MIAMI, FL 33137		
Frost Gamma Investment Trust OPKO HEALTH, INC. 4400 BISCAYNE BOULEVARD, 15TH FLOOR MIAMI, FL 33137	Х	

Signatures



Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee, Frost Gamma Limited Partnership is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma, L.P. The general partner of Frost Gamma L.P. is Frost Gamma, (1) Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group. The reporting person disclaims (2) beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Remarks: Exhibit List:

Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

JOINT FILER INFORMATION

NAME: Frost Gamma Investments Trust

ADDRESS: 4400 Biscayne Blvd Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Opko Health, Inc. (OPK)

Date of Event Requiring Statement: July 20, 2007

FROST GAMMA INVESTMENTS TRUST

by: /s/ Phillip Frost, M.D., Trustee

Phillip Frost, M.D., Trustee