FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Symbol (Check all applicable) FROST PHILLIP MD ET AL Opko Health, Inc. [OPK] Directo _X_ 10% Owner (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (First) Officer (give title below) Other (specify below) 4400 BISCAYNE BLVD CEO & Chairman 03/12/2008 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_Form filed by More than One Reporting Person MIAMI, FL 33137-3227 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security Transaction 2A. Deemed 3. Transaction 4. Securities Acquired Amount of Securities 7. Nature (Instr. 3) Date Execution Date, if Code (A) or Disposed of Beneficially Owned Following Ownership of Indirect (Month/Day/Year) (Instr. 8) (D) Reported Transaction(s) Form: Beneficial Ownership (Month/Day/Year (Instr. 3, 4 and 5) (Instr. 3 and 4) Direct (D) or Indirect (Instr. 4) (A) or (I) Code Amount (D) Price (Instr. 4) See Common Stock 03/12/2008 P 100 55,291,744 Footnote 2.42 (1) See Common Stock 03/12/2008 P 1.400 55,293,144 Α Footnote 2.43 (1) See P Common Stock 03/12/2008 2,700 A 55,295,844 Footnote 2.44 (1) See Common Stock 03/12/2008 P 16,800 A 55,312,644 Footnote 2.45 (1)See Common Stock 03/12/2008 P 1,000 55,313,644 Footnote 2.46 **(1)** See Common Stock 03/12/2008 P 12,000 55,325,644 Footnote 2.47 (1) See Common Stock 03/12/2008 P 2,500 55,328,144 Α Footnote 2.48 (1) See Common Stock 03/12/2008 P 800 A 55,328,944 Footnote 2.49 (1) See P Common Stock 03/12/2008 5,200 A 55,334,144 Footnote 2.5 (1) See 2,500 Common Stock 03/12/2008 P A 55,336,644 Footnote 2.51 (1)See Common Stock 03/13/2008 P 595 55,337,239 Footnote 2.42 (1) See Common Stock 03/13/2008 P 4,405 55,341,644 Footnote 2.45 (1) See Common Stock 15,490,546 Footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned dire	ectly or		
indirectly.			
	Persons who r	espond to the collection of information	SEC 1474 (9-
	contained in th	is form are not required to respond unless	02)
	the form displa	ys a currently valid OMB control number.	

Derivative Security (Instr. 3) Price of Derivative Derivative Derivative (Instr. 3) Date (Month/Day/Year) Execution Date, if Transaction of Code Derivative (Month/Day/Year) (Instr. 8) Derivative (Month/Day/Year) Securities Acquired Amount of Underlying Securities (Instr. 3 and Owned Owned (Instr. 3 and Owned Owned Owned)		of Indirect Beneficial
(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Securities Securities (Instr. 5) Beneficially		Beneficial
Derivative Acquired (Instr. 3 and Owned	Derivative	Ownership
Trequired (mst. 5 and 6 wheel	Security:	(Instr. 4)
Security (A) or 4 Following	Direct (D)	
Disposed Reported	or Indirect	
of (D) Transaction	(s) (I)	
(Instr. 3, (Instr. 4)	(Instr. 4)	
4, and 5) Amount		
Date Expiration Fixercisable Date Date Expiration Title Number Number Expiration Title Number Expiration Expiration		
Exercisable Date True Number of		
Code V (A) (D) Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FROST PHILLIP MD ET AL 4400 BISCAYNE BLVD MIAMI, FL 33137-3227	X	X	CEO & Chairman	
Frost Gamma Investment Trust 4400 BISCAYNE BOULEVARD, 15TH FLOOR MIAMI, FL 33137	X	X	CEO & Chairman	

Signatures

/s/ Phillip Frost MD	03/13/2008
**Signature of Reporting Person	Date
/s/ Phillip Frost MD, as trustee	03/13/2008
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole

- (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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JOINT FILER INFORMATION

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NAME: Frost Gamma Investments Trust

ADDRESS: 4400 Biscayne Blvd

Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Opko Health, Inc. (OPK)

Date of Event Requiring

Statement: March 12, 2008

FROST GAMMA INVESTMENTS TRUST

by: /s/ Phillip Frost MD, as trustee

Phillip Frost, M.D., Trustee