# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person * FROST PHILLIP MD ET AL		2. Issuer Name <b>and</b> Ticker or Trading Symbol Opko Health, Inc. [OPK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
(Last) (First) 4400 BISCAYNE BLVD	3. Date of Earliest Transaction (Month/Day/Year) 06/11/2008					X Officer (give title below) Other (specify below)  CEO & Chairman					
(Street) MIAMI, FL 33137-3227		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acqu				Acqui	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	tion 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			of	Beneficially Owned Following Reported Transaction(s) Form: (Instr. 3 and 4) Direct (I		Ownership	7. Nature of Indirect Beneficial Ownership
			Code	V	Amount	(A) or (D)	Price			(I) (Instr. 4)	(Instr. 4)
Common Stock	06/11/2008		Р		4,500	A	\$ 1.78	58,491,5	44	I	See Footnote
Common Stock	06/11/2008		P		2,500	A	\$ 1.79	58,494,0	44	I	See Footnote
Common Stock	06/11/2008		P		3,000	A	\$ 1.8	58,497,0	44	I	See Footnote (1)
Common Stock	06/12/2008		P		858	A	\$ 1.76	58,497,9	02	I	See Footnote
Common Stock	06/12/2008		P		2,442	A	\$ 1.77	58,500,3	44	I	See Footnote
Common Stock	06/12/2008		Р		3,000	A	\$ 1.78	58,503,3	44	I	See Footnote
Common Stock	06/12/2008		Р		5,200	A	\$ 1.79	58,508,5	44	I	See Footnote
Common Stock	06/12/2008		Р		3,500	A	\$ 1.8	58,512,0	44	I	See Footnote
Common Stock								15,490,5	46	I	See Footnote
Reminder: Report on a separate linindirectly.	ne for each class of secu	rities beneficially o		•							
				cont	ained in	this fo	rm ar	e not req	ction of informatio uired to respond u I OMB control num	nless	EC 1474 (9- 02)
		erivative Securitie g.g., puts, calls, war									
1. Title of 2. 3. Transac Derivative Conversion Date	ction 3A. Deemed		5. Number	6. D		isable	7. T		8. Price of 9. Number Derivative Derivative		11. Natu

or Exercise (Month/Day/Year) any Derivative (Month/Day/Year) Beneficial Security Underlying Securities Form of Code Security (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Beneficially Securities Securities (Instr. 5) Derivative Ownership Derivative Acquired (Instr. 3 and Owned Security: (Instr. 4) Security (A) or Following Direct (D) Disposed Reported or Indirect of (D) Transaction(s) (I) (Instr. 3, (Instr. 4) (Instr. 4) 4, and 5) Amount Expiration Title Number Exercisable Date of Code Shares

## **Reporting Owners**

Boundary Own Warry (Address		Relationships					
Reporting Owner Name / Address	Director	Director 10% Owner Officer		Other			
FROST PHILLIP MD ET AL 4400 BISCAYNE BLVD MIAMI, FL 33137-3227	X	X	CEO & Chairman				
Frost Gamma Investments Trust 4400 BISCAYNE BOULEVARD, 15TH FLOOR MIAMI, FL 33137		X					

# **Signatures**

/s/ Phillip Frost MD	06/13/2008
**Signature of Reporting Person	Date
/s/ Phillip Frost MD, as trustee	06/13/2008
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole
- (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

#### Remarks:

Exhibit List:

Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

### JOINT FILER INFORMATION

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NAME: Frost Gamma Investments Trust

ADDRESS: 4400 Biscayne Blvd

Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Opko Health, Inc. (OPK)

Date of Event Requiring

Statement: June 11, 2008

### FROST GAMMA INVESTMENTS TRUST

by: /s/ Phillip Frost MD, as trustee

Phillip Frost, M.D., Trustee