

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940☐ Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

| | | | | | | | |
|--|--|--|--------------------------------------|---|--|---|---|
| 1. Name and Address of Reporting Person * Reich Michael | | 2. Issuer Name and Ticker or Trading Symbol eXegenics Inc [EXEG] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) | | | |
| (Last) (First) (Middle) EXEGENICS INC., 4400 BISCAYNE BOULDVATD, SUITE 900 | | 3. Date of Earliest Transaction (Month/Day/Year) 03/27/2007 | | | | | |
| (Street) MIAMI, FL 33137 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$.01 par value | 03/27/2007 | | <u>J(1)</u> | 359,566 A \$ 0 | 359,566 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information
contained in this form are not required to respond unless the
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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|----------------------------|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Warrant (Right to Buy) | \$ 0.6728 | 03/27/2007 | | J(1) | | 10,901 | | (4) | 03/27/2017 | Common Stock | 10,901 | \$ 0 | 10,901 | D | |
| Warrant (Right to Buy) | \$ 0.8473 | 03/27/2007 | | J(1) | | 10,901 | | (4) | 03/27/2017 | Common Stock | 10,901 | \$ 0 | 10,901 | D | |
| Warrant (Right to Buy) | \$ 1.0466 | 03/27/2007 | | J(1) | | 10,901 | | (4) | 03/27/2017 | Common Stock | 10,901 | \$ 0 | 10,901 | D | |
| Stock Option (Right to Buy) | \$ 0.04 | 03/27/2007 | | J(1) | | 6,227 | | (3) | 12/11/2013 | Common Stock | 6,227 | \$ 0 | 6,227 | D | |
| Stock Option (Right to Buy) | \$ 0.04 | 03/27/2007 | | J(1) | | 25,947 | | (3) | 11/08/2014 | Common Stock | 25,947 | \$ 0 | 25,947 | D | |
| Stock Option (Right to Buy) | \$ 0.04 | 03/27/2007 | | J(1) | | 103,788 | | (3) | 02/15/2015 | Common Stock | 103,788 | \$ 0 | 103,788 | D | |
| Stock Option (Right to Buy) | \$ 0.05 | 03/27/2007 | | J(1) | | 155,682 | | (2) | 02/28/2016 | Common Stock | 155,682 | \$ 0 | 155,682 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Reich Michael EXEGENICS INC. 4400 BISCAYNE BOULDVATD, SUITE 900 | X | | | |

Signatures

| | | |
|--|--|---------------------|
| /s/ Michael Reich | | 03/29/2007 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)** All securities described were acquired in a merger transaction between Acuity Pharmaceuticals Inc. and eXegenics Inc.
- (2)** 56,218.83 of these options are fully vested. The balance will vest monthly until fully vested in December 2009.
- (3)** These options are fully vested.
- (4)** These warrants are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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