FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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> 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	r									
1. Name and Address of Reporting Person [*] FROST PHILLIP MD ET AL				ading Syn	nbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Middle) BISCAYNE	3. Date of Earliest Transactic 02/13/2012			onth/Day/	Year)		X Officer (give title below) Other (specify below) CEO & Chairman			
(Street) MIAMI, FL 33137			nal Fi	led(Month/	Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting Person			
(Zip)	Tab	le I - Non-	Deriv	vative Se	curities	Acqui	red, Disposed of, or Beneficially	Owned		
2. Transaction Date (Month/Day/Year)	any	Code (Instr. 8)	tion	(A) or D (D)	(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	Beneficial Ownership	
		Code	V	Amount	· ·	Price		(Instr. 4)		
02/13/2012		Р		5,000	A	\$ 5.09	108,998,854		See Footnote (1)	
02/13/2012		Р		5,000	A	\$ 5.1	109,003,854	I	See Footnote (1)	
							15,490,546	I	See Footnote	
	(Middle) DISCAYNE (Zip) 2. Transaction Date (Month/Day/Year) 02/13/2012	Opko Health, In (Middle) 3. Date of Earliest BISCAYNE 02/13/2012 (Zip) Tab 2. Transaction 2A. Deemed Date Execution Date, if (Month/Day/Year) (Month/Day/Year) 02/13/2012 02/13/2012	Opko Health, Inc. [OPK] (Middle) 3. Date of Earliest Transaction 02/13/2012 BISCAYNE 4. If Amendment, Date Origin (Zip) Table I - Non- 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transactor 02/13/2012 Code Code 02/13/2012 P	Opko Health, Inc. [OPK] (Middle) 3. Date of Earliest Transaction (Mo 02/13/2012 (Middle) 3. Date of Earliest Transaction (Mo 02/13/2012 (Zip) Table I - Non-Derive (Zip) 2. Transaction Date (Month/Day/Year) 22. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 02/13/2012 P 2	Opko Health, Inc. [OPK] (Middle) 3. Date of Earliest Transaction (Month/Day/ 02/13/2012 4. If Amendment, Date Original Filed(Month/ any (Zip) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securi (A) or D (D) (Instr. 3, 02/13/2012 P 5,000	Opko Health, Inc. [OPK] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 02/13/2012 4. If Amendment, Date Original Filed(Month/Day/Year) (Zip) Table I - Non-Derivative Securities 2. Transaction Date (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Date (Month/Day/Year)) 2. Transaction (Month/Day/Year) 02/13/2012 P 2. Date (Month/Date (M	(Middle) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acquid (Zip) 2. Transaction Date 2. Deemed 3. Transaction Date 2. Transaction Date, if 3. Transaction Month/Day/Year) 2. Deemed 3. Transaction Operiod V Amount (A) or Disposed of (D) (Month/Day/Year) Code V Amount (A) or P 5,000 A \$ 02/13/2012 P 5,000 A \$	Constraint num internation internation internation of num goymout in the internation internation of num goymout in the internation	Opko Health, Inc. [OPK] (Check all applicable) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applice Form filed by One Reporting Person X_Form filed by One Reporting Person X_Form filed by One Reporting Person (Zip) Table I - Non-Derivative Securities Acquired (Month/Day/Year) 5. Amount of Securities Beneficially Owned Following (Month/Day/Year) 6. 2. Transaction Date (Month/Day/Year) 2.A. Deemed Execution Date, if (Month/Day/Year) 3. Transaction Code 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. 02/13/2012 P 5,000 A \$ 5.09 108,998,854 I 02/13/2012 P 5,000 A \$ 5.1 109,003,854 I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information	SEC
contained in this form are not required to respond unless	
the form displays a currently valid OMB control number.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Nu	mber	6. Date Exer	cisable	7. Tit	tle and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	on	of		and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Deriv	ative	(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Secur	ities			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acqui	ired			(Insti	r. 3 and		Owned	Security:	(Instr. 4)
	Security					(A) oi	r			4)			Following	Direct (D)	
						Dispo	sed						Reported	or Indirect	
						of (D)							Transaction(s)	< /	
						(Instr.	· · ·						(Instr. 4)	(Instr. 4)	
						4, and	15)								
											Amount				
								Data	Evaluation		or				
								Date Exercisable	Expiration Date	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

Describe Open News (Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BLVD. MIAMI, FL 33137	х	Х	CEO & Chairman						
Frost Gamma Investments Trust 4400 BISCAYNE BLVD. MIAMI, FL 33137		Х							

Signatures

Phillip Frost, M.D., Individually and as Trustee	02/14/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims
- beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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JOINT FILER INFORMATION

Name: Frost Gamma Investments Trust

Address: 4400 Biscayne Blvd. Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer Name and Ticker Symbol: OPKO Health, Inc. (OPK)

Date of Earliest Transaction: February 13, 2012

Relationship to Issuer: 10% Owner

FROST GAMMA INVESTMENTS TRUST

By: /s/ Phillip Frost, M.D., as Trustee Phillip Frost, M.D., Trustee