FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response... 0.5

02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	1								
1. Name and Address of Reporting Person – FROST PHILLIP MD ET AL				ading Syn	nbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner			
(Middle) BISCAYNE	3. Date of Earliest Transaction (Month/D: 03/12/2012			onth/Day/	Year)		X Officer (give title below) CEO & Chair	Other (specify below) hairman	
	4. If Amendment, 1	Date Origir	nal Fi	led(Month/	Day/Year)	Form filed by One Reporting Person		able Line)
(Zip)	Tab	le I - Non-	Deriv	vative Se	curities	Acqui	red, Disposed of, or Beneficially	Owned	
2. Transaction Date (Month/Day/Year)	any	Code (Instr. 8)	tion	(A) or D (D)	isposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D)	Beneficial Ownership
		Code	V	Amount	(D)	Price		(Instr. 4)	
03/12/2012		Р		17,200	А	\$ 4.82	109,611,054	Ι	See Footnote (1)
03/12/2012		Р		2,800	A	\$ 4.83	109,613,854	I	See Footnote (1)
							15,490,546	I	See Footnote
	(Middle) ISCAYNE (Zip) 2. Transaction Date (Month/Day/Year) 03/12/2012	Opko Health, In (Middle) 3. Date of Earliest O3/12/2012 4. If Amendment, I (Zip) Tab 2. Transaction 2A. Deemed Date Execution Date, if (Month/Day/Year) (Month/Day/Year) 03/12/2012 03/12/2012	Opko Health, Inc. [OPK] (Middle) 3. Date of Earliest Transaction 03/12/2012 JISCAYNE 4. If Amendment, Date Origin (Zip) Table I - Non- 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transactor (Month/Day/Year) Code Code 03/12/2012 P	Opko Health, Inc. [OPK] (Middle) 3. Date of Earliest Transaction (Mo 03/12/2012 (Middle) 3. Date of Earliest Transaction (Mo 03/12/2012 (Zip) 4. If Amendment, Date Original Fit (Zip) Table I - Non-Derive 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 03/12/2012 P	Opko Health, Inc. [OPK] (Middle) 3. Date of Earliest Transaction (Month/Day/ 03/12/2012 4. If Amendment, Date Original Filed(Month/ 4. If Amendment, Date Original Filed(Month/ any (Zip) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securi (A) or D (D) (Instr. 3, 03/12/2012 P 17,200	Opko Health, Inc. [OPK] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2012 4. If Amendment, Date Original Filed(Month/Day/Year) (Zip) Table I - Non-Derivative Securities 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Ac Code (Instr. 8) (Month/Day/Year) (Month/Day/Year) 0. Code (Instr. 8) 4. Amount (A) or (D) 03/12/2012 P 17,200 A	Interview of the first of th	Construction of the internation of the integer system in a finite of the integer system integer system in a finite of the integer system in a finit of the integer system in a finite of the integer syst	Opko Health, Inc. [OPK] (Check all applicable) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applice Form filed by One Reporting Person X_Form filed by One Reporting Person X_Form filed by One Reporting Person (Zip) Table I - Non-Derivative Securities Acquired (Month/Day/Year) 5. Amount of Securities Beneficially Owned Following (Month/Day/Year) 6. 2. Transaction Date (Month/Day/Year) 2.A. Deemed Execution Date, if (Month/Day/Year) 3. Transaction Code 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following (Instr. 3 and 4) 6. 03/12/2012 P 17,200 A \$ 4.82 109,611,054 I 03/12/2012 P 2,800 A \$ 4.883 109,613,854 I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information	SEC 1474 (9-
contained in this form are not required to respond unless	02)
the form displays a currently valid OMB control number.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

_	(e.g., puts, calls, warrants, options, convertible securities)															
1	. Title of	2.	3. Transaction	3A. Deemed	4.	4	5. Nu	mber	6. Date Exer	cisable	7. Tit	tle and	8. Price of	9. Number of	10.	11. Nature
I	Derivative	Conversion	Date	Execution Date, if	Transactio	on o	of		and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
5	Security	or Exercise	(Month/Day/Year)	any	Code	I	Deriv	ative	(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	5	Secur	ities			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
		Derivative				1	Acqui	ired			(Insti	r. 3 and		Owned	Security:	(Instr. 4)
		Security				((A) oi	r			4)			Following	Direct (D)	
						I	Dispo	sed						*	or Indirect	
						C	of (D))						Transaction(s)	(I)	
							(Instr.							(Instr. 4)	(Instr. 4)	
						4	4, and	l 5)								
												Amount				
									Dete	Emination		or				
									Date Exercisable	Expiration Date	Title	Number				
									Exercisable	Date		of				
					Code	V	(A)	(D)				Shares				

Reporting Owners

Describe Open News (Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BLVD. MIAMI, FL 33137	х	Х	CEO & Chairman						
Frost Gamma Investments Trust 4400 BISCAYNE BLVD. MIAMI, FL 33137		Х							

Signatures

Phillip Frost, M.D., Individually and as Trustee	03/13/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims
- beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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JOINT FILER INFORMATION

Name: Frost Gamma Investments Trust

Address: 4400 Biscayne Blvd. Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer Name and Ticker Symbol: OPKO Health, Inc. (OPK)

Date of Earliest Transaction: March 12, 2012

Relationship to Issuer: 10% Owner

FROST GAMMA INVESTMENTS TRUST

By: /s/ Phillip Frost, M.D., as Trustee Phillip Frost, M.D., Trustee