## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

•	pe Response															
1. Name and Address of Reporting Person * FROST PHILLIP MD ET AL				2. Issuer Name <b>and</b> Ticker or Trading Symbol Opko Health, Inc. [OPK]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) OPKO HEALTH, INC., 4400 BISCAYNE BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 06/19/2012						X DirectorX 10% Owner X Officer (give title below) Other (specify below) CEO & Chairman					
MIAMI, FL 33137				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person				able Line)	
(City		(State)		(Zip)		Tal	ble I - Non	-Der	ivative S	ecuriti	es Acau					
1.Title of Security			2. Transaction		2A. D	eemed		action 4. Securities Acquired				ired, Disposed of, or Beneficially  5. Amount of Securities			6.	7. Nature
(Instr. 3)			Date (Month/Day/Y	h/Day/Year)	ar) any	ution Date, if ath/Day/Year)	(Instr. 8)		(A) or Disposed of (Instr. 3, 4 and 5)		Report		eficially Owned Following orted Transaction(s) tr. 3 and 4)		Ownership Form:	Beneficial Ownership
							Code	V	Amount	(A) or (D)	Price			or Indirect (I) (Instr. 4)	(Instr. 4)	
Common	Stock		06/19	)/2012			P		15,450	A	\$ 4.41	112,937	7,804		I	See Footnote (1)
Common	Stock		06/19	/2012			Р		8,400	A	\$ 4.4261	112,946	5,204		I	See Footnote (1)
Common	Stock		06/19	/2012			P		26,150	A	\$ 4.43	112,972	2,354		I	See Footnote (1)
Common	Stock		06/19	)/2012			P		7,200	A	\$ 4.46	112,979	),554		I	See Footnote (1)
Common	Stock		06/19	/2012			P		300	A	\$ 4.47	112,979	),854		I	See Footnote (1)
Common	Stock		06/19	/2012			P		10,000	A	\$ 4.5	112,989	),854		I	See Footnote (1)
Common	Stock		06/19	/2012			P		600	A	\$ 4.51	112,990	),454		I	See Footnote (1)
Common	Stock		06/19	/2012			P		4,400	A	\$ 4.52	112,994	1,854		I	See Footnote (1)
Common Stock		06/19	)/2012			P		5,000	A	\$ 4.53	112,999,854		I	See Footnote (1)		
Common	Stock											15,490,	546		I	See Footnote (2)
Reminder: indirectly.	Report on a	separate line	for eacl	h class of sec	urities	beneficially	owned dire	ctly (	or							
								con	tained ii	n this	form ar	e not req	ection of in uired to re d OMB cor	spond un	less	EC 1474 (9- 02)
						tive Securiti							ĺ			
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transacti Date (Month/Day	/Year)	3A. Deemed Execution D	ate, if	Code	5. Number	6. I and	Date Exer Expiration	cisable on Date	7. T Am Und Sec	Title and ount of derlying urities tr. 3 and		9. Number Derivative Securities Beneficiall Owned Following Reported	Owners Form o	Owners y: (Instr. 4
							of (D) (Instr. 3, 4, and 5)							Transaction (Instr. 4)		

		eate Expiration Date Title Or Number of Shares	
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# **Reporting Owners**

Booking Committee (Addition	Relationships						
Reporting Owner Name / Address	Director 10% Owner		Officer	Other			
FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BLVD. MIAMI, FL 33137	X	X	CEO & Chairman				
Frost Gamma Investments Trust 4400 BISCAYNE BLVD. MIAMI, FL 33137		X					

## **Signatures**

Phillip Frost, M.D., Individually and as Trustee	06/20/2012
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole
- (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

## JOINT FILER INFORMATION

Name: Frost Gamma Investments Trust

Address:

4400 Biscayne Blvd. Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer Name and Ticker Symbol: OPKO Health, Inc. (OPK)

Date of Earliest Transaction: June 19, 2012

Relationship to Issuer: 10% Owner

## FROST GAMMA INVESTMENTS TRUST

By: /s/ Phillip Frost, M.D., as Trustee Phillip Frost, M.D., Trustee