## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the

Investment Company Act of 1940 Instruction 1(b). (Print or Type Responses) 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading Symbol (Check all applicable) FROST PHILLIP MD ET AL Opko Health, Inc. [OPK] \_X\_ 10% Owner Director (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (First) X Officer (give title below) Other (specify below) OPKO HEALTH, INC., 4400 BISCAYNE CEO & Chairman 01/17/2014 BLVD. (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person
X Form filed by More than One Reporting Person MIAMI, FL 33137 (State) (City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction 2A. Deemed 3. Transaction 4. Securities Acquired Amount of Securities 7. Nature (Instr. 3) Date Execution Date, it Code (A) or Disposed of (D) Beneficially Owned Following Ownership of Indirect (Month/Day/Year any (Instr. 8) (Instr. 3, 4 and 5) Reported Transaction(s) Form: Beneficial (Month/Day/Year) (Instr. 3 and 4) Direct (D) (A) (I) or (D) Price (Instr. 4) Code Amount D Common Stock 1,987,500 See Common Stock 01/17/2014 P 100 A 137.837.259 8.679 (1) See

Ownership or Indirect (Instr. 4) Footnote Common Stock 01/17/2014 P 100 Α 137,837,359 Footnote 8.6799 (1) See P \$ 8.68 Common Stock 01/17/2014 3,400 A 137,840,759 Footnote <u>(1)</u> See Common Stock 01/17/2014 P 100 A 137,840,859 Footnote 8.689 (1)See Common Stock 01/17/2014 P 4,600 A \$ 8.69 137,845,459 Footnote (1) See Common Stock 01/17/2014 P 1,200 \$8.7 137,846,659 Footnote (1) See Common Stock 01/17/2014 P 100 A 137,846,759 Footnote 8.7075 (1) See Common Stock 01/17/2014 P 1,100 \$8.71 137.847.859 Footnote (1) See Common Stock 01/17/2014 P 12,800 A \$ 8.72 137.860.659 Footnote (1) See Common Stock 01/17/2014 P 200 A \$ 8.73 137,860,859 Footnote (1)See Common Stock 01/17/2014 P 100 A 137,860,959 Footnote 8.7375 (1) See Common Stock 01/17/2014 P 4,000 \$ 8.74 137,864,959 Footnote (1) See Common Stock 01/17/2014 P 3,900 A \$ 8.75 137,868,859 Footnote (1) See Common Stock 15,490,546 Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	. 2	3. Transaction	3A. Deemed	4.	5 N	Jumber	6. Date Exer	rcisable	7. Tit	le and	8 Price of	9. Number of	10	11. Nature		
	Conversion		Execution Date, if				and Expirati		Amou		Derivative		Ownership			
Security		(Month/Day/Year)	/	Code			(Month/Day			rlying				Beneficial		
(Instr. 3)	Price of		(Month/Day/Year)			urities	(Wonan Bay		Secur		,			Ownership		
(Inoti: 5)	Derivative		(monan Bay rear)	(1110111 0)		uired				. 3 and	` /	,		(Instr. 4)		
	Security				(A)	•			4)	. o una			Direct (D)	(1115111 1)		
					. /	posed			.,			C	or Indirect			
					of (	•						Transaction(s)	(I)			
						tr. 3,						(Instr. 4)	(Instr. 4)			
					4, a	4, and 5)					` ´	` ′				
										Amount						
							Date	Expiration Date	Title	Number						
							Exercisable Date		Exercisable Date		of					
				Code V	(A)	(D)				Shares						

# **Reporting Owners**

Domontino Oromon Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BLVD. MIAMI, FL 33137	X	X	CEO & Chairman				
Frost Gamma Investments Trust 4400 BISCAYNE BLVD. MIAMI, FL 33137		X					

## **Signatures**

Phillip Frost, M.D., Individually and as Trustee	01/21/2014		
**Signature of Reporting Person	Date		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole

- (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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## JOINT FILER INFORMATION

Name: Frost Gamma Investments Trust

Address:

4400 Biscayne Blvd. Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer Name and Ticker Symbol: OPKO Health, Inc. (OPK)

Date of Earliest Transaction: January 17, 2014

Relationship to Issuer: 10% Owner

## FROST GAMMA INVESTMENTS TRUST

By: /s/ Phillip Frost, M.D., as Trustee Phillip Frost, M.D., Trustee