FORM 4	ļ
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Rep FROST PHILLIP MD E	2. Issuer Name Opko Health, I			rading S	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) XDirectorX10% Owner X_Officer (give title below) Other (specify below) CEO & Chairman				
(Last) (First OPKO HEALTH, INC., BLVD.	3. Date of Earlies 10/31/2014	t Transacti	on (N	/lonth/Da	y/Year					
(Stre MIAMI, FL 33137							6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_Form filed by More than One Reporting Person			
(City) (Sta	te) (Zip)	Ta	ble I - Non	-Der	ivative S	Securiti	es Acqui	red, Disposed of, or Beneficially	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	ction	4. Secur (A) or E (Instr. 3	Dispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price			(Instr. 4)
Common Stock								2,012,377	D	
Common Stock	10/31/2014		Р		5,000	А	\$ 8.35	143,868,808	Ι	See Footnote (1)
Common Stock	10/31/2014		Р		1,000	А	\$ 8.36	143,869,808	Ι	See Footnote (1)
Common Stock	10/31/2014		Р		200	А	\$ 8.3797	143,870,008	Ι	See Footnote (1)
Common Stock	10/31/2014		Р		1,800	А	\$ 8.38	143,871,808	Ι	See Footnote (1)
Common Stock	10/31/2014		Р		4,000	А	\$ 8.39	143,875,808	Ι	See Footnote (1)
Common Stock	10/31/2014		Р		3,000	А	\$ 8.4	143,878,808	Ι	See Footnote (1)
Common Stock	10/31/2014		Р		200	A	\$ 8.4097	143,879,008	Ι	See Footnote (1)
Common Stock	10/31/2014		Р		2,300	А	\$ 8.4099	143,881,308	I	See Footnote (1)
Common Stock	10/31/2014		Р		2,500	А	\$ 8.41	143,883,808	Ι	See Footnote (1)
Common Stock								15,490,546	Ι	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-

02)

contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, caus, warrants, options, convertible securities)											
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	of	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	Derivative	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities		Securities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Acquired		(Instr. 3 and		Owned	Security:	(Instr. 4)
	Security				(A) or		4)		Following	Direct (D)	
					Disposed				Reported	or Indirect	
					of (D)				Transaction(s)	(I)	
					(Instr. 3,				(Instr. 4)	(Instr. 4)	
					4. and 5)						

						Date Exercisable	Expiration Date	Title	Amount or Number of		
		Code	V	(A)	(D)				Shares		

## **Reporting Owners**

Banauting Orugan Nama / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BLVD. MIAMI, FL 33137	х	х	CEO & Chairman						
Frost Gamma Investments Trust 4400 BISCAYNE BLVD. MIAMI, FL 33137		Х							

## Signatures

Phillip Frost, M.D., Individually and as Trustee	11/03/2014
**Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims
- beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

### JOINT FILER INFORMATION

Name: Frost Gamma Investments Trust

Address: 4400 Biscayne Blvd. Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer Name and Ticker Symbol: OPKO Health, Inc. (OPK)

Date of Earliest Transaction: October 31, 2014

Relationship to Issuer: 10% Owner

### FROST GAMMA INVESTMENTS TRUST

By: /s/ Phillip Frost, M.D., as Trustee Phillip Frost, M.D., Trustee