FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Common Stock

Common Stock

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02/23/2016

02/23/2016

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02/23/2016

02/23/2016

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Symbol (Check all applicable) FROST PHILLIP MD ET AL Opko Health, Inc. [OPK] _X_ 10% Owner Director (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (First) X Officer (give title below) Other (specify below) OPKO HEALTH, INC., 4400 BISCAYNE CEO & Chairman 02/23/2016 BLVD. (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person
X Form filed by More than One Reporting Person MIAMI, FL 33137 (State) (City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. Transaction 1. Title of Security 2. Transaction 2A. Deemed 4. Securities Acquired Amount of Securities 7 Nature Beneficially Owned Following (Instr. 3) Date Execution Date, it Code (A) or Disposed of (D) Ownership of Indirect (Month/Day/Year) any (Instr. 8) (Instr. 3, 4 and 5) Reported Transaction(s) Form: Beneficial (Month/Day/Year) (Instr. 3 and 4) Direct (D) Ownership (A) or Indirect (Instr. 4) (I) or Code (D) Price (Instr. 4) Amount D Common Stock 3,068,951 See Common Stock 02/23/2016 P 100 A 159,096,043 Footnote 8.835 (1) See Common Stock 02/23/2016 P 1.700 Α \$8.84 159,097,743 Footnote (1) See Common Stock P 02/23/2016 400 A 159,098,143 Footnote 8.845 <u>(1)</u> See Common Stock 02/23/2016 P 300 A 159,098,443 Footnote 8.8475 (1)See Common Stock 02/23/2016 P 4,200 A \$ 8.85 159,102,643 Footnote (1) See Common Stock 02/23/2016 P 100 159,102,743 Footnote 8.8575 (1) See Common Stock 02/23/2016 P 1,800 A \$ 8.86 159,104,543 Footnote (1) See Common Stock 02/23/2016 P 100 159,104,643 Α Footnote 8.875 (1) See Common Stock 02/23/2016 P 2,400 A \$8.88 159,107,043 Footnote (1) See 02/23/2016 Common Stock P 500 Α 159,107,543 Footnote 8.885 (1)See

P

P

P

P

P

1,300 A

200

1,600

100

1,500

A

A

\$ 8.89

8.895

\$ 8.9

8.9375

\$ 8.94

159,108,843

159,109,043

159,110,643

159,110,743

159,112,243

Footnote
(1)
See

Footnote

Footnote (1)
See

Footnote

Footnote (1)

(1) See

(1) See

Common Stock	02/23/2016	P	1,8	800	A	\$ 8.95	159,114,043	I	See Footnote (1)
Common Stock	02/23/2016	P	1,8	800	A	\$ 8.96	159,115,843	I	See Footnote (1)
Common Stock	02/23/2016	P	10	00	A	\$ 8.965	159,115,943	I	See Footnote (1)
Common Stock	02/23/2016	P	1,0	000	A	\$ 8.97	159,116,943	I	See Footnote (1)
Common Stock	02/23/2016	P	10	00	A	\$ 8.985	159,117,043	I	See Footnote (1)
Common Stock	02/23/2016	P	1,7	700	A	\$ 8.99	159,118,743	I	See Footnote (1)
Common Stock	02/23/2016	P	2,9	931	A	\$ 9.02	159,121,674	I	See Footnote (1)
Common Stock	02/23/2016	P	69)	A	\$ 9.03	159,121,743	I	See Footnote (1)
Common Stock	02/23/2016	P	2,0	000	A	\$ 9.06	159,123,743	I	See Footnote (1)
Common Stock							20,091,062	Ι	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned dire indirectly.	ectly or		
	contained in the	respond to the collection of information his form are not required to respond unless ays a currently valid OMB control number.	SEC 1474 (9- 02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	Transaction	3A. Deemed	4.	5. Nui	mber	Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature	ı
Derivative	Conversion	Date	Execution Date, if	Transaction	of		and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect	ı
Security	or Exercise	(Month/Day/Year)	any	Code	Deriva	ative	(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial	ı
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securi	ities			Secui	rities	(Instr. 5)	Beneficially	Derivative	Ownership	ı
	Derivative				Acqui	red			(Instr	. 3 and		Owned	Security:	(Instr. 4)	ı
	Security				(A) or	•			4)			Following	Direct (D)		ı
					Dispo	sed						Reported	or Indirect		ı
					of (D))						Transaction(s)	(I)		ı
					(Instr.	3,						(Instr. 4)	(Instr. 4)		ı
					4, and	(5)									ı
										Amount					ı
															ı
							Date	Expiration Date	Title	Number					ı
							Exercisable	Date	1100	of					ı
				Code V	(A)	(D)				Shares					ı

Reporting Owners

D. C. O. N. V. Allers	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BLVD. MIAMI, FL 33137	X	X	CEO & Chairman					
Frost Gamma Investments Trust 4400 BISCAYNE BLVD. MIAMI, FL 33137		X						

Signatures

Phillip Frost, M.D., Individually and as Trustee	02/24/2016	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole
- (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting
- (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

JOINT FILER INFORMATION

Name: Frost Gamma Investments Trust

Address:

4400 Biscayne Blvd. Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer Name and Ticker Symbol: OPKO Health, Inc. (OPK)

Date of Earliest Transaction: February 23, 2016

Relationship to Issuer: 10% Owner

FROST GAMMA INVESTMENTS TRUST

By: /s/ Phillip Frost, M.D., as Trustee Phillip Frost, M.D., Trustee