## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)  1. Name and Address of Reporting Person * FROST PHILLIP MD ET AL					2. Issuer Name and Ticker or Trading Symbol Opko Health, Inc. [OPK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) OPKO HEALTH, INC., 4400 BISCAYNE BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 01/30/2017					X DirectorX 10% Owner X Officer (give title below) Other (specify below) CEO & Chairman					
(Street)				4	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person				able Line)	
MIAMI, I		(State)	(Zip	p)	Tah	de I - Non-	Deri	vative Se	curitie	s Acan		osed of, or l			
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		A. Deemed xecution Date, if	3. Transaction Code (Instr. 8)		4. Securities Acquir (A) or Disposed of (Instr. 3, 4 and 5)		equired d of (D) 5)	red 5. Amount of Securit		ies Following n(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	Stools					Code	V	Amount	(D)	Price	3,068,95	:1		(Instr. 4) D	
Common			01/30/20	17		P		1,000	A	\$ 8.45	160,521			I	See Footnote
Common Stock		01/30/20	17		Р		1,000	A	\$ 8.47	160,522,943		Ι	See Footnote		
Common	Stock		01/30/20	17		P		1,300	A	\$ 8.475	160,524	,243		I	See Footnote
Common	Stock		01/30/20	17		P		1,600	A	\$ 8.48	160,525	,843		I	See Footnote
Common	Stock		01/30/20	17		Р		400	A	\$ 8.485	160,526	,243		I	See Footnote
Common	Stock		01/30/20	17		P		2,700	A	\$ 8.49	160,528	,943		I	See Footnote
Common	Stock		01/30/20	17		P		500	A	\$ 8.515	160,529	,443		I	See Footnote
Common Stock		01/30/20	17		P		1,500	IA	\$ 8.52	160,530,943		I	See Footnote		
Common	Stock										20,091,0	062		I	See Footnote
Reminder: indirectly.	Report on a	separate line	for each clas	ss of securit	ties beneficially o										
							cont	ained in	this f	orm ar	e not req	ection of in uired to re d OMB cor	spond un	less	EC 1474 (9 02
			Tal		rivative Securition, puts, calls, was							l			
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transacti Date (Month/Day	YYear) Exec	Deemed cution Date	4. Transaction Code ear) (Instr. 8)	5. Number	6. D and		isable n Date	7. T Am Und Sec	Citle and ount of derlying urities tr. 3 and		9. Number Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form of Derivati Security Direct ( or Indire	Owners (Instr. 4
						., und 3)					Amount				

Expiration Title Number

Exercisable Date

	of	
Code   V   (A)   (D)	01	
Code (11) (2)	Shares	

## **Reporting Owners**

Describer Occasional Address	Relationships						
Reporting Owner Name / Address	Director 10% Owner		Officer	Other			
FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BLVD. MIAMI, FL 33137	X	X	CEO & Chairman				
Frost Gamma Investments Trust 4400 BISCAYNE BLVD. MIAMI, FL 33137		X					

### **Signatures**

Phillip Frost, M.D., Individually and as Trustee	01/31/2017	
**Signature of Reporting Person	Date	

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole
- (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

#### JOINT FILER INFORMATION

Name: Frost Gamma Investments Trust

Address:

4400 Biscayne Blvd. Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer Name and Ticker Symbol: OPKO Health, Inc. (OPK)

Date of Earliest Transaction: January 30, 2017

Relationship to Issuer: 10% Owner

FROST GAMMA INVESTMENTS TRUST

By: /s/ Phillip Frost, M.D., as Trustee Phillip Frost, M.D., Trustee