FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB Number: | 3235-0287 |
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| Estimated average burde | n |
| hours per response: | 0.5 |

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 obligations |
| may continue. See Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * Nabel Gary J. | | | 2. Issuer Name and Ticker or Trading Symbol OPKO HEALTH, INC. [OPK] | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|--|-------|--|--|---|---------------------------------|--|--|--|
| (Last) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2023 | X | Director Officer (give title below) | 10% Owner Other (specify below) | | | |
| OPKO HEALTH, INC. | | | | | Chief Innovation C | Officer | | | |
| 4400 BISCAYNE BLVD. | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | eck Applicable Line) | | | | | |
| (Street) MIAMI FL 33137 | | 33137 | | X | Form filed by One Reporting Form filed by More than One | ´ | | | |
| WHANI TE 33137 | | | Rule 10b5-1(c) Transaction Indication | | | | | | |
| (City) (State) (Zip) | | (Zip) | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (In 8) | | 4. Securities Ad Disposed Of (D | | | Securities | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---------------------------------|---|------------------------------------|---------------|-------|------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | n Derivative | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|--------------|-----|---------------------|--------------------|--|----------------------------------|---|------------------------------|--|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option (Right to Buy) | \$1.58 | 05/18/2023 | | A | | 700,000 | | (1) | 05/17/2033 | Common Stock | 700,000 | \$0.00 | 700,000 | D | |

Explanation of Responses:

1. This option will vest in four equal annual installments beginning May 18, 2024.

Remarks:

Steven D. Rubin, Attorney-in-Fact 05/19/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).